

# THE MINUTES OF THE TRUSTEES OF THE CINCINNATI SOUTHERN RAILWAY

March 20, 2012

The regular meeting of the Trustees of the Cincinnati Southern Railway was held on Tuesday, March 20, 2012, at 2:10 p.m. on board an inspection train traveling between Cincinnati, Ohio and Chattanooga, Tennessee, with the following members present: Messrs. VanderLaan, McOwen, Kilcoyne, and Riordan. John Curp, City Solicitor, and the board's clerk, Ms. Carman, Assistant City Solicitor for the City of Cincinnati, were also in attendance.

## MINUTES OF DECEMBER 13, 2011 MEETING

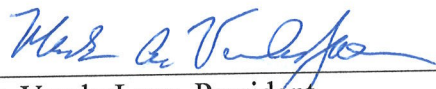
Ms. Carman passed out the minutes of the December 13, 2011 meeting. Mr. Kilcoyne moved to approve. Mr. McOwen seconded. Unanimously approved.

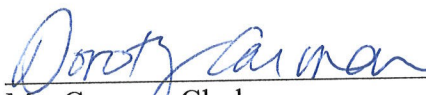
## RESOLUTION 1-2012: SALE OF PROPERTY IN GRANT COUNTY, KENTUCKY TO THE COMMONWEALTH OF KENTUCKY, TRANSPORTATION CABINET, DEPARTMENT OF HIGHWAYS

The Commonwealth of Kentucky, Transportation Cabinet, Department of Highways requested an aerial easement over CSR property for the improvement of Stringtown Road in Grant County, Kentucky. The Cincinnati, New Orleans and Texas Pacific Railway Company (CNO&TP) reviewed the request and determined that such sale would create uneconomic remnants of two adjacent parcels and required their inclusion in this sale. Ms. Carman passed out proposed Resolution 1-2012 that authorizes Mr. VanderLaan to execute any and all documents on behalf of the Board to effect a transfer of the aerial easement and two parcels to the Commonwealth of Kentucky, Transportation Cabinet, Department of Highways. Mr. Riordan moved to approve. Mr. Kilcoyne seconded. Unanimously approved.

ADJOURN

Mr. McOwen moved to adjourn. Mr. Riordan seconded. All agreed. Meeting adjourned.

  
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Mr. VanderLaan, President

  
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Ms. Carman, Clerk

# THE MINUTES OF THE TRUSTEES OF THE CINCINNATI SOUTHERN RAILWAY

June 12, 2012

The regular meeting of the Trustees of the Cincinnati Southern Railway was held on Tuesday, June 12, 2012, at 3:00 p.m. at the offices of Cors & Bassett, 537 East Pete Rose Way, Suite 400, Cincinnati, Ohio, with the following members present: Messrs. VanderLaan, McOwen, Kilcoyne and Sylvester. Mr. Riordan was absent. Ms. Carman, Assistant City Solicitor for the City of Cincinnati, and Kerry Roe of Clark Schaefer Hackett were also in attendance.

## MINUTES OF MARCH 20, 2012 MEETING

Ms. Carman passed out the minutes of the March 20, 2012 meeting. Mr. McOwen moved to approve. Mr. Kilcoyne seconded. Unanimously approved.

## PRESENTATION OF KERRY ROE OF THE DRAFT AUDIT REPORT FOR YEARS ENDING DECEMBER 31, 2009 AND 2010

Mr. Kerry Roe gave a presentation on the Financial Statements and Additional Financial Information (with Independent Auditor's Report) for years ended December 31, 2011 and 2010 prepared for the Cincinnati Southern Railway. After his presentation, Mr. Sylvester moved to accept the report and ask for a final report. Mr. McOwen seconded. Unanimously approved.

## TAX CREDIT MONEY RECEIVED FROM THE CNO&TP

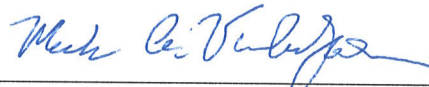
The Board discussed ideas for funding various projects from the track maintenance tax credit money received from the Cincinnati, New Orleans & Texas Pacific Railway. No action was taken by the Board.

TERM OF MR. McOWEN

The Board asked Ms. Carman to check on the status of Mr. McOwen's term as Trustee of the Board.

ADJOURN

Mr. Sylvester moved to adjourn. Mr. Kilcoyne seconded. All agreed. Meeting adjourned.



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Mr. VanderLaan, President



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Ms. Carman, Clerk

# THE MINUTES OF THE TRUSTEES OF THE CINCINNATI SOUTHERN RAILWAY

September 11, 2012

The regular meeting of the Trustees of the Cincinnati Southern Railway was held on Tuesday, September 11, 2012, at 3:00 p.m. at the offices of Cors & Bassett, 537 East Pete Rose Way, Suite 400, Cincinnati, Ohio, with the following members present: Messrs. VanderLaan, McOwen, Kilcoyne, Sylvester and Riordan was absent. Ms. Carman and Catherine Howard, Assistant City Solicitors for the City of Cincinnati were also in attendance.

## INTRODUCTION OF CATHERINE HOWARD

Ms. Catherine Howard, Assistant City Solicitor for the City of Cincinnati, was introduced to the Board. She will be succeeding Ms. Carman as attorney and clerk to the Board prior to Ms. Carman's retirement from City service at the end of 2013.

## MINUTES OF JUNE 12, 2012 MEETING

Ms. Carman passed out the minutes of the June 12, 2012 meeting. Mr. Kilcoyne moved to approve. Mr. McOwen seconded. Unanimously approved.

## DISCUSSION CONCERNING PRESENTATION GIVEN ON SEPTEMBER 11, 2012 TO THE CITY OF CINCINNATI MAJOR TRANSPORTATION & INFRASTRUCTURE PROJECT SUB-COMMITTEE

Mr. McOwen led a discussion concerning the presentation he gave to the Major Transportation & Infrastructure Project Sub-Committee of the Cincinnati City Council on September 11, 2012. Also in attendance at the meeting with Mr. McOwen were Ms. Carman and Mr. Reggie Victor of the City's Department of Transportation and Engineering. The presentation concerned a brief history of the Cincinnati Southern Railway. Mr. McOwen explained that his focus was on the economic development purposes for construction of the railroad.

#### DISPOSITION OF TAX CREDIT MONEY RECEIVED FROM THE CNO&TP

At the request of Reggie Victor of the City's Department of Transportation and Engineering, Ms. Carman brought forward a request for a local match for a grant awarded to the CIND for a siding for Cincinnati Bulk Terminals. The Board tabled this issue.

#### STORAGE OF CINCINNATI SOUTHERN RAILWAY DEEDS

Thomas Ambler, attorney for the Norfolk Southern, contacted Ms. Carman requesting that the NS be allowed to retain the CSR's deeds. NS has the deeds in its possession for indexing and scanning. The Board asked Ms. Carman to check on the local availability of storage that might be comparable in safety to what the NS has offered.

#### REAPPOINTMENT OF MESSRS. VANDERLAAN AND KILCOYNE

The Board asked Ms. Carman to check on the status of the reappointment of Mr. Vanderlaan and Mr. Kilcoyne as Trustees of the Board.

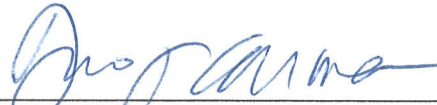
#### ADJOURN

Mr. McOwen moved to adjourn. Mr. Riordan seconded. All agreed. Meeting adjourned.



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Mr. VanderLaan, President



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Ms. Carman, Clerk